CERTIFIED MAILED RETURN RECEIPT REQUESTED

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DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE P.O. BOX 110805 JUNEAU, AK 99811-0805

Order No. SR 95-03(e)) Order under the Provisions
In the Matter of THE CAPITAL LIFE INSURANCE COMPANY) Of AS 21.09.140 (a) and AS) 21.09.150(c) Continuing) Suspension of Certificate of) Authority No F-0573))
NAIC NO. 61581	
)

WHEREAS, a Certificate of authority to transact the business of insurance in the State of Alaska has been issued to THE CAPITAL LIFE INSURANCE COMPANY, domiciled in Colorado.

WHEREAS, the State of Colorado placed THE CAPITAL LIFE INSURANCE COMPANY under an Order of Supervision dated November 1, 1991. The company remains under the Order of Supervision at the present time.

WHEREAS, the Certificate of Authority for THE CAPITAL LIFE INSURANCE COMPANY, to transact the business of insurance in the State of Alaska was suspended effective August 23, 1995.

It is hereby ordered pursuant to the provision of AS 21.09.150(c) that Certificate of Authority No F-0573 issued to THE CAPITAL LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute.

During the period of suspension, THE CAPITAL LIFE

INSURANCE COMPANY shall not solicit or write any new business
in Alaska, but shall file the Annual Statement, pay fees and
any taxes due as provided by AS 21.09.170(b).

It is further ordered that Certificate of Authority No.
F-0573 will continue to be held in safekeeping THE CAPITAL

LIFE INSURANCE COMPANY until such time as this Order of

Suspension is lifted or is replaced by an Order of Revocation.

This order is effective 23rd day of August 1999.

Date this 16th day of August 1999.

JOHN FERENCE

ACTING DIRECTOR DIVISION OF INSURANCE